



## **FIRST LUTHERAN CHURCH**

1655 18th Avenue East  
Alexandria, MN

### **2021 ANNUAL FINANCIAL REPORT**

# FIRST LUTHERAN CHURCH 2021 FINANCIAL REPORT

## *Celebrating the Blessings of an Amazing Year!*

### GENERAL MINISTRY FUND - 2021 BUDGET & INCOME, 2022 PROPOSAL

OFFERING INCOME	2021 BUDGET	ACTUAL INCOME	2022 PROPOSAL
Regular Offerings	\$1,136,719	\$1,076,847.67	\$1,212,500
Loose Offerings	\$25,000	\$17,297.06	\$15,000
Initial Offerings	\$500	\$518.00	\$500
Lenten Offerings	\$12,000	\$3,728.00	\$10,000
Holy Week Offerings	\$4,000	\$865.00	\$4,000
Easter Offerings	\$11,000	\$7,325.00	\$10,000
Thanksgiving Offerings	\$1,500	\$1,575.28	\$1,500
Christmas Offerings	\$35,000	\$56,560.94	\$35,000
<b>TOTAL OFFERING INCOME</b>	<b>\$1,225,719</b>	<b>\$1,164,716.95</b>	<b>\$1,288,500</b>

OTHER DESIGNATED DONATIONS	2021 BUDGET	ACTUAL INCOME	2022 PROPOSAL
Children and Youth Ministry	\$9,400	\$10,065.81	\$8,500
Radio & Livestream Donations	\$10,000	\$11,617.00	\$10,000
Other FLC Ministry Donations	\$500	\$1,030.00	\$500
<b>TOTAL DESIGNATED DONATIONS</b>	<b>\$19,900</b>	<b>\$22,712.81</b>	<b>\$19,000</b>

OTHER RECEIPTS	2021 BUDGET	ACTUAL INCOME	2022 PROPOSAL
Miscellaneous Income <i>(details below)</i>	\$2,500	\$8,871.72	\$2,500
Funeral & Wedding Net Income	\$0	-\$718.28	\$1,000
<b>TOTAL OTHER RECEIPTS</b>	<b>\$2,500</b>	<b>\$8,153.44</b>	<b>\$3,500</b>

<b>TOTAL INCOME</b>	<b>\$1,248,119</b>	<b>\$1,195,583.20</b>	<b>\$1,311,000</b>
---------------------	--------------------	-----------------------	--------------------

#### 2021 MISCELLANEOUS INCOME DETAIL - General Ministry Fund

Room Rentals	\$1,690.00
Wells Fargo Cashback	\$827.72
Bank Interest & Investment Dividends	\$232.61
IRS Families First - COVID related Payroll Refunds	\$14,732.95
IRS Refunds Disbursed to Designated & Memorials	-\$12,335.19
Thrivent Goodwill Gift	\$3,692.00
Give MN	\$20.00
Amazon Smile	\$11.63
<b>2021 TOTAL MISCELLANEOUS INCOME</b>	<b>\$8,871.72</b>

#### 2021 IN/OUT RECEIPTS & DONATIONS deposited/dispensed through the General Fund

Capital Campaign/Building Debt Reduction	\$858,181.20
Memorials & Honorariums*	\$2,004.79
ELCA Missions & World Hunger	\$8,489.07
Other Support to Community & Beyond <i>(not included in Benevolences)</i>	\$7,275.00
Other FLC Ministry Support (Proj. Neighbor, The Shelf, etc.)*	\$7,906.63
<b>2021 TOTAL IN/OUT DONATIONS</b>	<b>\$883,856.69</b>

\* SEE PAGE 4 for total gifts received to the corresponding funds in the Designated Gifts & Project Neighbor accounts

# FIRST LUTHERAN CHURCH FINANCIAL REPORT

## GENERAL MINISTRY FUND - 2021 BUDGET & EXPENSE, 2022 PROPOSAL

<b>WORSHIP BOARD</b>	<b>2021 BUDGET</b>	<b>ACTUAL EXPENSE</b>	<b>2022 PROPOSAL</b>
Chancel Choir	\$400	\$0.00	\$400
Handbell Choir	\$300	\$399.23	\$400
Praise Team (rename: Contemp. Worship)	\$300	\$240.23	\$500
Youth Choir	\$500	\$229.64	\$200
Piano Maintenance	\$500	\$485.00	\$500
Music Licenses	\$1,500	\$2,589.03	\$2,300
Planning & Resouces	\$0	\$0.00	\$500
Equipment & Supplies	\$3,500	\$3,112.48	\$1,800
Festival Decorating	\$600	\$513.48	\$300
Guest Worship Leaders	\$300	\$100.00	\$300
Altar & Communion	\$1,250	\$1,358.30	\$1,300
Radio Broadcast & Livestream	\$5,830	\$7,612.30	\$6,500
Pastoral Procurement	\$0	\$0.00	\$15,000
Other Worship & Music Expense	\$0	\$692.39	\$600
Worship Board Personnel	\$251,442	\$233,515.63	\$264,165
<b>TOTAL - WORSHIP</b>	<b>\$266,422</b>	<b>\$250,847.71</b>	<b>\$294,765</b>

<b>LEARNING BOARD</b>	<b>2021 BUDGET</b>	<b>ACTUAL EXPENSE</b>	<b>2022 PROPOSAL</b>
KICK (rename: Children & Youth Prog.)	\$7,000	\$3,092.36	\$11,000
Vacation Bible School	\$6,000	\$4,471.75	\$5,000
Milestone Ministry	\$3,000	\$7,054.78	\$5,000
Camperships	\$5,500	\$5,000.00	\$5,500
Family Programming	\$200	\$0.00	\$2,000
FLY (combined with KICK)	\$7,000	\$3,091.76	\$0
Youth Trips	\$18,000	\$10.32	\$18,000
College Ministry	\$1,100	\$0.00	\$1,100
Service Projects	\$4,000	\$2,560.44	\$4,000
Learning Events & Retreats	\$2,000	\$1,825.97	\$2,000
Educational Resources	\$2,400	\$4,649.13	\$2,600
Lay Staff Continuing Ed.	\$4,000	\$145.31	\$4,000
Pastors Continuing Ed.	\$3,500	\$1,401.87	\$3,500
Learning Benevolences	\$17,000	\$14,969.03	\$17,000
Learning Board Personnel	\$193,344	\$176,081.27	\$203,127
<b>TOTAL - LEARNING</b>	<b>\$274,044</b>	<b>\$224,353.99</b>	<b>\$283,827</b>

<b>SERVING BOARD</b>	<b>2021 BUDGET</b>	<b>ACTUAL EXPENSE</b>	<b>2022 PROPOSAL</b>
Hospitality Supplies	\$500	\$377.69	\$500
Meals IN/OUT	\$0	\$1,324.27	\$1,000
Coffee & Treat Hospitality IN/OUT	\$5,500	\$1,199.74	\$5,000
Outreach & Community	\$2,000	\$1,960.47	\$1,000
Congregational Events	\$0	\$1,644.61	\$1,000
Parish Health	\$300	\$527.16	\$300
New Member Ministry	\$700	\$311.40	\$700
Serving Benevolence	\$62,500	\$63,104.00	\$62,500
Serving Board Personnel	\$160,815	\$144,244.28	\$168,952
<b>TOTAL - SERVING</b>	<b>\$232,315</b>	<b>\$214,693.62</b>	<b>\$240,952</b>

# FIRST LUTHERAN CHURCH FINANCIAL REPORT

## GENERAL MINISTRY FUND - 2021 BUDGET & EXPENSE, 2022 PROPOSAL

COMMUNICATIONS BOARD	2021 BUDGET	ACTUAL EXPENSE	2022 PROPOSAL
Publishing & Printing	\$22,000	\$22,505.23	\$22,000
Postage	\$9,000	\$8,186.06	\$9,000
Ads/Promos/Public Relations	\$5,000	\$3,812.78	\$5,000
Communications Board Personnel	\$68,064	\$64,573.40	\$71,508
<b>TOTAL - COMMUNICATIONS</b>	<b>\$104,064</b>	<b>\$99,077.47</b>	<b>\$107,508</b>

FINANCE & FACILITIES BOARD	2021 BUDGET	ACTUAL EXPENSE	2022 PROPOSAL
Office Expense	\$5,800	\$5,963.35	\$5,800
Custodial Supplies & Services	\$16,500	\$8,552.98	\$16,000
Repairs & Maintenance	\$1,000	\$4,281.54	\$1,500
Electricity	\$22,000	\$21,722.25	\$20,000
Heating	\$9,000	\$13,030.00	\$13,000
Telephone & Internet	\$15,440	\$14,258.81	\$15,500
Tech Support	\$16,560	\$17,084.35	\$17,000
Lawn & Landscaping	\$10,600	\$14,124.25	\$9,000
Snow Removal	\$6,600	\$8,355.00	\$10,000
Vehicle Maint. & Repair	\$1,100	\$3,130.43	\$1,200
Mileage Reimbursement	\$12,000	\$7,448.75	\$12,000
Lake Ida Cemetery	\$1,000	\$1,000.00	\$1,000
Insurance	\$19,500	\$12,193.17	\$16,500
Offering Envelopes	\$4,500	\$3,160.25	\$4,000
Stewardship Mailings & Resources	\$500	\$1,966.91	\$500
Electronic Donation Fees	\$5,000	\$6,002.57	\$5,500
Payroll Processing Fee	\$900	\$808.50	\$900
Miscellaneous	\$500	\$0.00	\$500
Finance & Facilities Board Personnel	\$222,774	\$207,075.30	\$234,048
<b>TOTAL - FINANCE &amp; FACILITIES</b>	<b>\$371,274</b>	<b>\$350,158.41</b>	<b>\$383,948</b>

<b>TOTAL EXPENSE</b>	<b>\$1,248,119</b>	<b>\$1,139,131.20</b>	<b>\$1,311,000</b>
----------------------	--------------------	-----------------------	--------------------

<b>2021 GENERAL FUND NET AHEAD:</b>	<b>\$56,452.00</b>
-------------------------------------	--------------------

2021 Beginning General Fund Balance:	\$233,906.03
Transferred to Cash Reserve Savings: -	\$158,970.00
Reinvested in Ministry: -	\$24,306.00
2021 Net Ahead (Profit): +	\$56,452.00

<b>2021 YEAR END BALANCE:</b>	<b>\$107,082.03</b>
-------------------------------	---------------------

***What a great year as we worshiped, learned and served together!***

We began with a general fund balance of \$233,906.03. In January, the Vision Team voted to transfer \$158,970 to a cash reserve savings and \$24,306 to a fund for reinvesting in ministry. Our 2021 income over expense was \$56,452, leaving First Lutheran with a year end balance of \$107,082.03!

***What a blessing!***

# FIRST LUTHERAN CHURCH FINANCIAL REPORT

## Bank Account Activity 1/1/21 - 12/31/21

### GENERAL MINISTRY CHECKING ACCOUNT

*(details on pages 1-3)*

<b>BALANCE 1/1/21:</b>	<b>\$233,906.03</b>	2021 EXPENSE:	\$1,139,131.20
2021 Offering Income:	\$1,187,429.76	Transfer to Cash Reserve Savings:	\$158,970.00
Interest Income:	\$232.61	Reinvested in Ministry:	\$24,306.00
Other Income:	\$7,920.83	<b>BALANCE 12/31/21:</b>	<b>\$107,082.03</b>
	<u>\$1,429,489.23</u>		<u>\$1,429,489.23</u>

### CASH RESERVE SAVINGS ACCOUNT

<b>BALANCE 1/1/21:</b>	<b>\$0.00</b>		
Transfer in from General Fund	\$158,970.00	Net Disbursements:	\$0.00
Interest Earned:	\$1,292.92	<b>BALANCE 12/31/21:</b>	<b>\$160,262.92</b>
	<u>\$160,262.92</u>		<u>\$160,262.92</u>

### BUILDING ACCOUNTS

*(includes Building Fund Savings, Mission Investment Fund Savings and Bell Bank Money Market)*

<b>BALANCE 1/1/21:</b>	<b>\$360,936.81</b>	Building & Campaign Expense:	\$29,451.23
Member Contributions:	\$858,181.19	Loan Interest Expense:	\$132,370.28
Transfer in from Memorials:	\$15,000.00	Loan Principal Payments:	\$849,015.72
Interest Income:	\$2,249.90	<b>BALANCE 12/31/21:</b>	<b>\$225,530.67</b>
	<u>\$1,236,367.90</u>		<u>\$1,236,367.90</u>

### CONSTRUCTION LOAN

<b>BALANCE 1/1/21:</b>	<b>\$3,821,042.54</b>
Interest Accrued & Paid:	\$132,370.28
Principal Paid:	<u>\$849,015.72</u>
<b>BALANCE 12/31/21:</b>	<b><u>\$2,972,026.82</u></b>

### DESIGNATED GIFTS & MEMORIALS FUND

*(details on page 5)*

<b>BALANCE 1/1/21:</b>	<b>\$92,559.52</b>		
Memorials & Honorariums:	\$46,304.72	Ministry Disbursements:	\$92,395.04
Interest Earned:	\$960.38	<b>BALANCE 12/31/21:</b>	<b>\$112,953.57</b>
Other Donations & Additions:	\$65,523.99		<u>\$205,348.61</u>
	<u>\$205,348.61</u>		

### PROJECT NEIGHBOR FUND

<b>BALANCE 1/1/21:</b>	<b>\$11,439.85</b>		
Donations & Other Receipts:	\$8,660.00	Ministry Disbursements:	\$11,360.68
Interest Earned:	\$21.58	<b>BALANCE 12/31/21:</b>	<b>\$8,760.75</b>
	<u>\$20,121.43</u>		<u>\$20,121.43</u>



# FIRST LUTHERAN CHURCH FINANCIAL REPORT

## Designated Gifts & Memorials Fund Activity 1/1/21 - 12/31/21

ACCOUNT	BAL. 1/1/2021	ADDITIONS	DISBURSEMENTS	BAL. 12/31/2021
Adult Ministry	\$1,903.40	\$0.00	\$0.00	\$1,903.40
Bibles	\$202.71	\$10.00	\$0.00	\$212.71
Building Mem. (\$15,000 moved to Building Savings)	\$6,678.46	\$12,990.66	\$15,000.00	\$4,669.12
Camperships	\$545.00	\$0.00	\$545.00	\$0.00
Chancel Choir	\$5,062.69	\$1,440.00	\$453.98	\$6,048.71
Charitable Missions	\$1,500.00	\$0.00	\$1,500.00	\$0.00
Children & Youth Ministry	\$3,727.16	\$275.00	\$500.00	\$3,502.16
Children & Youth Scholarships	\$10,679.39	\$0.00	\$645.00	\$10,034.39
Christian Arts	\$4,246.42	\$775.00	\$1,913.77	\$3,107.65
Christmas Gift Store	\$482.63	\$100.00	\$0.00	\$582.63
Discovery Food Shelf	\$12,114.34	\$8,234.91	\$4,403.30	\$15,945.95
Family Ministry Scholarships	\$797.46	\$0.00	\$0.00	\$797.46
Feed My Sheep	\$2,664.68	\$550.00	\$119.21	\$3,095.47
Handbell Choir	\$170.68	\$100.00	\$88.20	\$182.48
Henning Bequest	\$5,015.89	\$0.00	\$2,904.86	\$2,111.03
Insurance Claim (repairs due to lightning strike)	\$0.00	\$28,174.93	\$0.00	\$28,174.93
Land & Garden	\$1,660.00	\$625.00	\$0.00	\$2,285.00
Library	\$2,249.16	\$0.00	\$0.00	\$2,249.16
Men's Breakfast	\$1,438.31	\$319.00	\$416.69	\$1,340.62
Misc. Program Ministries	\$1,250.00	↔ \$2,258.14	\$3,508.14	\$0.00
Mission Quilters	\$1,482.29	\$250.00	\$390.00	\$1,342.29
Parish Health	\$6,047.28	\$1,110.00	\$4,065.14	\$3,092.14
Promotional	\$0.00	\$1,584.00	\$636.05	\$947.95
Reinvest in Ministry (designated from 2020 surplus)	\$0.00	↔ \$24,306.00	↔ \$24,306.00	\$0.00
Summer Outdoor Worship	(\$76.75)	\$19,732.32	\$19,400.79	\$254.78
Undesignated Gifts (includes interest)	\$8,162.24	\$4,717.51	↔ \$10,722.20	\$2,157.55
Worship & Music	\$2,603.65	\$4,545.08	\$1,955.43	\$5,193.30
Youth Choir	\$21.70	\$100.00	\$0.00	\$121.70
Youth Summer Trips	\$11,930.73	\$1,670.26	\$0.00	\$13,600.99
<b>TOTALS</b>	<b>\$92,559.52</b>	<b>\$113,867.81</b>	<b>\$93,473.76</b>	<b>\$112,953.57</b>

↔ Additions & Disbursements each include \$1078.72 in internal transfers which do not affect the account balance.

### Designated Gifts & Memorials Additions & Disbursements Overview

<u>Additions</u>		<u>Disbursements</u>	
Designated & Memorial Receipts:	\$ 63,157.24	Designated & Memorial Expenses:	\$ 77,395.04
Building Memorial Donations:	\$ 12,990.66	Transfer Building Memorials to Building	
Reinvest in Ministry Funds Designated:	\$ 24,306.00	Fund for Loan Payments:	\$ 15,000.00
Families First Refunds:	\$ 12,335.19	Transfers within Desig. & Memorials:	\$ 1,078.72
Transfers within Desig. & Memorials:	\$ 1,078.72		<b>\$ 93,473.76</b>
	<b>\$113,867.81</b>		

Families First - COVID related payroll refunds deposited into designated accounts and disbursed as follows:  
Worship & Music: \$3305.08; Summer Outdoor Worship: \$7530.11; Promotional: \$1500.00

*Designated Gifts & Memorials account overview found on page 4.*

# FIRST LUTHERAN CHURCH FINANCIAL REPORT

## Brokerage Account Activity 1/1/21 - 12/31/21

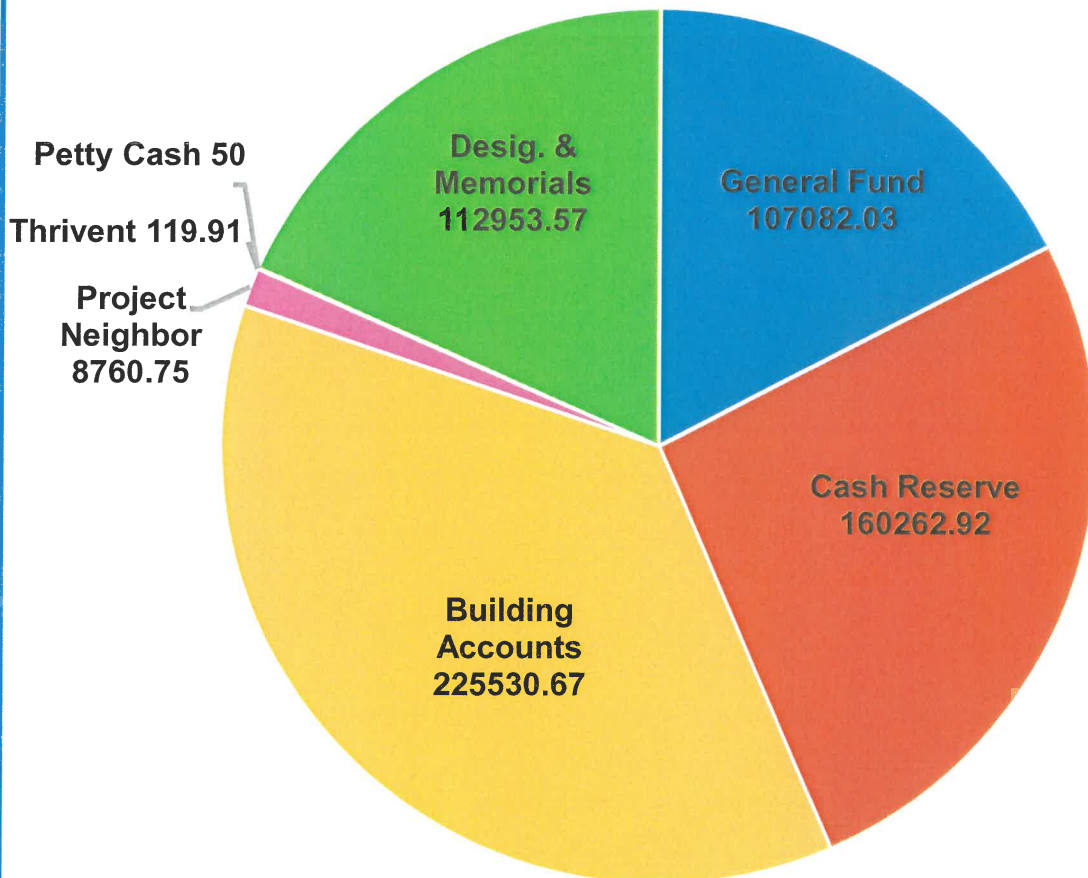
### THRIVENT INVESTMENTS

<b>BALANCE 1/1/21:</b>	<b>\$90.24</b>	Broker Fees:	\$47.12
Stock Donations Received:	\$23,480.80	Stock Sold:	\$23,440.00
Dividends:	\$35.99	<b>BALANCE 12/31/21:</b>	<b>\$119.91</b>
	\$23,607.03		\$23,607.03

### EDWARD JONES

<b>BALANCE 1/1/21:</b>	<b>\$0.00</b>	Transferred to General Account:	\$3,000.00
Donations Received:	\$3,000.00	<b>BALANCE 12/31/21:</b>	<b>\$0.00</b>
	\$3,000.00		\$3,000.00

## FIRST LUTHERAN CASH ASSETS DISTRIBUTION 2021 ENDING BANK BALANCE



# COMMUNITY PRESCHOOL OF FIRST LUTHERAN CHURCH

## ANNUAL REPORT: JULY 2020 - JUNE 2021

Community Preschool is owned and operated by First Lutheran Church and is listed on the ELCA preschool roster. The school serves children ages 32 months to kindergarten. Classes are held five days a week, September through May, in Preschool Room 1 and Preschool Room 2. Children attend one, two, three or five half days a week. Classes have 15 or 20 children with a teacher and an assistant. Children with special needs are included with support staff from District 206. We offer 6 classes with a total of 105 preschool spots. The preschool licensed capacity is 40 preschoolers a day. Community Preschool is licensed by the state of Minnesota under Rule III. The staff for 2021-2022 include: Melisa Schueler- director/ teacher, Miranda Rach- teacher, Angela Hughes- teacher, and assistants Helen Maier and Angie Carstensen. 2021-2022 Current Advisory Council members: Megan Bristow, Jessie Speed, and Stephanie Habel. Executive Director-Greg Tvrdik.

**2021-2022 Budget presented to the Preschool Board and the Executive Director for approval on Jan. 20th, 2022.**

07/01/20 - 06/30/21			07/01/21 - 06/30/22		
	<u>Budget</u>	<u>Actual</u>		<u>Budget</u>	
<b>Income</b>			<b>Income</b>		
Supply Fee	\$ 2,360.00	\$ 2,425.00	Supply Fee	\$ 2,625.00	
Gifts/Fundraisers	\$ 9,000.00	\$ 14,136.14	Gifts/Fundraisers	\$ 8,000.00	
Before School Care	\$ 3,000.00	\$ 2,632.00	Before School Care	\$ 2,000.00	
After School Care	\$ 2,000.00	\$ 1,942.00	After School Care	\$ -	
Registration Fee	\$ 4,680.00	\$ 4,825.00	Registration Fee	\$ 4,702.00	
Tuition:			Tuition:		
Family	\$ 91,675.00	\$ 94,687.00	Family	\$ 102,555.00	
COVID Relief	\$ -	\$ 57,000.00	COVID Relief	\$ 13,000.00	
<b>Total Income</b>	<b>\$ 112,715.00</b>	<b>\$ 177,647.14</b>	<b>Total Income</b>	<b>\$ 132,882.00</b>	
<b>Expense</b>			<b>Expense</b>		
Classroom/Office	\$ 6,000.00	\$ 4,546.42	Classroom/Office	\$ 6,000.00	
Payroll Expense	\$ 104,228.00	\$ 98,950.20	Payroll Expense	\$ 123,160.21	
License	\$ 300.00	\$ 300.00	License	\$ 300.00	
COVID Salary Relief	\$ -	\$ 54,286.95	COVID Salary Relief	\$ -	
COVID Tuition Relief	\$ -	\$ 1,075.50	COVID Tuition Relief	\$ 1,500.00	
COVID Supplies	\$ -	\$ 1,806.55	COVID Supplies	\$ -	
Scholarship Fund	\$ 2,187.00	\$ 785.00	Scholarship Fund	\$ 1,921.79	
<b>Total Expense</b>	<b>\$ 112,715.00</b>	<b>\$ 161,750.62</b>	<b>Total Expense</b>	<b>\$ 132,882.00</b>	
<b>Net Profit</b>		<b>\$ 15,896.52</b>			

### Preschool Enrollment 2020-2021

125 preschool spots available  
94 spots filled (09/01/2020)

### Preschool Enrollment 2021-2022

105 spots available  
106 spots filled (09/01/2021)

### Tuition: 2021-2022

3 day	\$145 month	registration fee \$45 for one class \$70 for two classes
2 day	\$100 month	supply fee \$30 for one class \$50 for two classes
1 day	\$ 55 month	

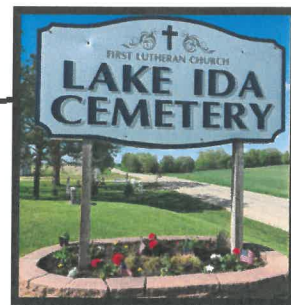
The purpose of Community Preschool of First Lutheran Church is to provide an early childhood social and educational experience for 3 to 5 year old children in a Christian atmosphere. It is owned and operated by First Lutheran Church as an outreach and ministry of the church to the Alexandria area in response to the needs of young children and their families. The teachers serve as role models in Christian living, accepting everyone with love, care, and concern, with a goal of helping each child gain a positive sense of self-worth from the experience. Teachers support parents and families by assisting with problems and concerns pertaining to their young children. Community Preschool is also available as a learning opportunity for students in Dist. 206 and ATCC classes seeking knowledge in child development and care as a part of their education.

Prepared by Community Preschool of First Lutheran Church Director, Melisa Schueler



## First Lutheran Lake Ida Cemetery

Financial Report September 2020 - October 2021



**Balance 11/12/2020**                      **\$ 5,439.58**

### **INCOME**

First Lutheran Benevolence	\$ 1,000.00
Plots Sold	\$ -
<b>TOTAL INCOME</b>	<b>\$ 1,000.00</b>

\$ 6,439.58

### **EXPENSES**

RT Seasonal Service	\$ 700.00
<b>TOTAL EXPENSES</b>	<b>\$ 700.00</b>

**Balance 10/26/2021**                      **\$ 5,739.58**

\$ 6,439.58

### **INVESTMENTS**

Thrivent Fund Earnings	\$154.17
Bremer Money Market Earnings	\$0.19
<b>Investment Increase</b>	<b>\$154.36</b>

Submitted by: Nancy Anderson & Marv Trana



## Women of the ELCA

2021 Financial Report

**BALANCE 1/1/2021**                      **\$ 351.34**

### **INCOME**

FLC Women Offerings	\$ 356.00
Bible Fellowship	\$ 1,461.00
Scholarship	\$ 70.00
Misc.	\$ -
<b>TOTAL INCOME</b>	<b>\$ 1,887.00</b>

\$ 2,238.34

### **DISBURSEMENTS**

WELCA	\$ 908.50
Donations	\$ 900.00
Scholarship	\$ 70.00
Meals	\$ 71.00
Misc.	\$ 65.50
<b>TOTAL DISBURSEMENTS</b>	<b>\$ 2,015.00</b>

**Balance 12/31/21**                      **\$ 223.34**

\$ 2,238.34

Submitted by: Cheryl Doose & Mary Bess Biegner

# First Lutheran Church Endowment Fund

## 2021 Annual Report

### FUND BALANCE DETAIL

\$	350,347.68	Mission Investment Fund
	279,432.43	Fidelity Mutual Fund
	4,947.72	Neighborhood National Checking
	38,978.56	InFaith Community Foundation
\$	<u>673,706.39</u>	

### FUND ACTIVITY

\$	<b>640,284.16</b>	<b>FUND BALANCE 12/31/20</b>
	2,000.00	Gifts received
	9,123.25	Interest and Dividends Received
	39,840.80	Fidelity Unrealized Capital Gains/Losses
	1,258.41	InFaith Unrealized Capital Gains/Losses
	(345.23)	InFaith Administrative Expense
	(15,205.00)	Ministry Disbursements (detailed below)
	3,750.00	Outstanding checks as of 12/31/21
	<u>(7,000.00)</u>	2020 Outstanding Checks Clearing in 2021
\$	<b>673,706.39</b>	<b>FUND BALANCE 12/31/21</b>

### 2021 BEQUESTS, MEMORIALS AND GIFTS

\$	2000.00
----	---------

### 2021 DISBURSEMENTS & FUND MINISTRY

Luther Crest	\$	3,000.00
Kari van Wakeren - Continuing Education	\$	955.00
Douglas County Car Care	\$	2,000.00
YMCA-Strong Kids	\$	1,500.00
Habitat for Humanity-Faith Building	\$	3,000.00
Salvation Army	\$	1,000.00
Santa for Seniors	\$	1,000.00
NWMN ELCA - Leadership Next	\$	2,500.00
Church Anew	\$	<u>250.00</u>
	\$	<b>15,205.00</b>

### FIRST LUTHERAN ENDOWMENT FUND COMMITTEE:

Mark Erickson - Chairperson	Kathy Eastlund - Member
Bruce Wiitanen - Treasurer	Scott Sundby - Member
Pastor Greg Billberg - Member	Philip Zimpel - Member
	Marty Schultz - Member