

# Giving Tiers

OVER 2 YEARS

Your gift is based on your capacity to give. Most people give a monthly gift over the two year campaign.

Here are some examples:

GIFT PER MONTH	GIFT PER YEAR	2-YEAR TOTAL
\$50	\$600	\$1,200
\$100	\$1,200	\$2,400
\$125	\$1,500	\$3,000
\$208	\$2,500	\$5,000
\$417	\$5,000	\$10,000
\$625	\$7,500	\$15,000
\$1,042	\$12,500	\$25,000

\*Gift sizes rounded to the nearest dollar.

*Let no debt remain outstanding, except the continuing debt to love one another, for whoever loves others has fulfilled the law.*

-Romans 13:8

*Set Free*  
eliminating debt, unleashing opportunities



# Giving Options

## INCOME-BASED GIVING

One approach is by priority budgeting during the campaign. This can include sharing bonuses, interest, or dividends.

## ASSET-BASED GIVING

This approach can include appreciated assets, stocks, bonds, life insurance, IRA rollovers, etc. For expert assistance, contact a tax attorney or tax accountant.

*We're here to help!*

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First Lutheran  
CHURCH

CAPITAL CAMPAIGN  
Oct 2024 - Sept 2026

*Romans 13:8*

# Campaign Mission

For over 20 years, First Lutheran members have been planning, organizing, building, and contributing to make our current facility a reality. Through these efforts, we worship, learn, and serve in a beautiful space where the Holy Spirit is at work. Now we have the opportunity to pay off our mortgage and truly set our church free to live out God's future.

Since 2004, we have had over 425 households support the building fund *above and beyond* their general fund giving. Together we have already paid over \$8.2M for our land and building, including \$400,000 in interest, leaving us with **\$1.9M remaining** on our loan. We have come so far, with much to celebrate and be grateful for! Based on past giving trends, eliminating this final debt in a two-year campaign is achievable, with high participation and gifts of all sizes.

The Set Free Capital Campaign will run from October 1, 2024 to September 30, 2026 to eliminate our \$1.9M mortgage. Over the next two years, we will pay off our mortgage and explore what might be next. We'll use this time to ask, explore, and brainstorm collectively how and when we expand our facilities to best live into our mission and serve our growing congregation.



## Historical Timeline

	<b>2003</b>	Began looking for land.
<b>2004</b>		General facility assessment done.
	<b>2011</b>	Recommendation to build was presented to the congregation.
<b>March 21, 2018</b>		Construction cost approved and the congregation voted to proceed to build.
<b>August 11, 2019</b>		Commissioned the new building with On Our Way Rejoicing celebration.
	<b>2008</b>	Purchased 22 acres of land for \$577,500. Raised \$840,000 to include special assessments.
	<b>2017</b>	Final building design presented based on affordability and space needs.
	<b>May 6, 2018</b>	Construction groundbreaking.

## FAQs

### What is the source of our monthly mortgage payments?

Our monthly payments of \$25,126 are made through the support of the last capital campaign and are not part of the annual operating budget.

### What is the interest rate on the loan?

Our current loan is through the Mission Investment fund of the ELCA with an interest rate of 4.0%. In August 2025, our adjustable rate mortgage will be refinanced to the current interest rate.

### When will the new sanctuary be built?

After the remaining debt is paid off, we will discern as a congregation the financial ability, timetable, and space needs for our building facility.

### What is the difference between the stewardship campaign and the capital campaign?

The stewardship campaign supports our general fund, which is our day-to-day mission and ministry. Our priority is always to support this fund first. The capital campaign are gifts above and beyond your typical offering, intended to pay off our building's mortgage.

